

| OMB APPROVAL | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | |
|---|---|---|
| 1. Name and Address of Reporting Person* <u>Gibson Christopher</u> <hr/> (Last) (First) (Middle) C/O RECURSION PHARMACEUTICALS 41 S. RIO GRANDE STREET <hr/> (Street) SALT LAKE CITY UT 84101 <hr/> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>RECURSION PHARMACEUTICALS, INC.</u> [RXXR] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chief Executive Officer |
| | 3. Date of Earliest Transaction (Month/Day/Year) 04/21/2022 | |
| 4. If Amendment, Date of Original Filed (Month/Day/Year) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|--------------------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Class A Common Stock | 04/21/2022 | | M ⁽¹⁾ | | 44,010 | A | \$2.48 | 438,801 | D | |
| Class A Common Stock | 04/21/2022 | | S ⁽¹⁾ | | 18,655 | D | \$6.4416 ⁽²⁾ | 420,146 | D | |
| Class A Common Stock | 04/21/2022 | | C ⁽¹⁾⁽³⁾ | | 18,500 | A | \$0.00 ⁽⁴⁾ | 438,646 | D | |
| Class A Common Stock | 04/21/2022 | | S ⁽¹⁾ | | 18,500 | D | \$6.1871 ⁽⁵⁾ | 420,146 | D | |
| Class A Common Stock | 04/21/2022 | | C ⁽¹⁾⁽³⁾ | | 500 | A | \$0.00 ⁽⁴⁾ | 500 | I | by LAHWWRAN-3 LLC ⁽⁶⁾ |
| Class A Common Stock | 04/21/2022 | | S ⁽¹⁾ | | 500 | D | \$6.1941 ⁽⁷⁾ | 0 | I | by LAHWWRAN-3 LLC ⁽⁶⁾ |
| Class A Common Stock | 04/21/2022 | | C ⁽¹⁾⁽³⁾ | | 1,000 | A | \$0.00 ⁽⁴⁾ | 1,000 | I | by LAHWWRAN-4 LLC ⁽⁸⁾ |
| Class A Common Stock | 04/21/2022 | | S ⁽¹⁾ | | 1,000 | D | \$6.1837 ⁽⁹⁾ | 0 | I | by LAHWWRAN-4 LLC ⁽⁸⁾ |
| Class A Common Stock | 04/21/2022 | | C ⁽¹⁾⁽³⁾ | | 1,000 | A | \$0.00 ⁽⁴⁾ | 1,000 | I | by Gibson Family Trust ⁽¹⁰⁾ |
| Class A Common Stock | 04/21/2022 | | S ⁽¹⁾ | | 1,000 | D | \$6.1849 ⁽¹¹⁾ | 0 | I | by Gibson Family Trust ⁽¹⁰⁾ |
| Class A Common Stock | 04/22/2022 | | M ⁽¹⁾ | | 44,010 | A | \$2.48 | 464,156 | D | |
| Class A Common Stock | 04/22/2022 | | S ⁽¹⁾ | | 19,453 | D | \$6.0708 ⁽¹²⁾ | 444,703 | D | |
| Class A Common Stock | 04/22/2022 | | C ⁽¹⁾⁽³⁾ | | 18,500 | A | \$0.00 ⁽⁴⁾ | 463,203 | D | |
| Class A Common Stock | 04/22/2022 | | S ⁽¹⁾ | | 18,500 | D | \$6.0043 ⁽¹³⁾ | 444,703 | D | |
| Class A Common Stock | 04/25/2022 | | C ⁽¹⁾⁽³⁾ | | 12,000 | A | \$0.00 ⁽⁴⁾ | 456,703 | D | |
| Class A Common Stock | 04/25/2022 | | G ⁽¹⁾ | V | 12,000 | D | \$0.00 | 444,703 | D | |
| Class A Common Stock | 04/22/2022 | | C ⁽¹⁾⁽³⁾ | | 500 | A | \$0.00 ⁽⁴⁾ | 500 | I | by LAHWWRAN-3 LLC ⁽⁶⁾ |
| Class A Common Stock | 04/22/2022 | | S ⁽¹⁾ | | 500 | D | \$5.9893 ⁽¹⁴⁾ | 0 | I | by LAHWWRAN-3 LLC ⁽⁶⁾ |
| Class A Common Stock | 04/22/2022 | | C ⁽¹⁾⁽³⁾ | | 1,000 | A | \$0.00 ⁽⁴⁾ | 1,000 | I | by LAHWWRAN-4 LLC ⁽⁸⁾ |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|--------------------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Class A Common Stock | 04/22/2022 | | S ⁽¹⁾ | | 1,000 | D | \$6.0057 ⁽¹⁵⁾ | 0 | I | by LAHWWRAN-4 LLC ⁽⁸⁾ |
| Class A Common Stock | 04/22/2022 | | C ⁽¹⁾⁽³⁾ | | 1,000 | A | \$0.00 ⁽⁴⁾ | 1,000 | I | by Gibson Family Trust ⁽¹⁰⁾ |
| Class A Common Stock | 04/22/2022 | | S ⁽¹⁾ | | 1,000 | D | \$6.0048 ⁽¹⁶⁾ | 0 | I | by Gibson Family Trust ⁽¹⁰⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|--------|--|-----------------|---|--|--|---|--|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| Class B Common Stock | \$0.00 ⁽⁴⁾ | 04/21/2022 | | C ⁽¹⁾⁽³⁾ | | | 18,500 | (4) | (4) | Class A Common Stock | 18,500 | \$0.00 | 6,911,334 | D | |
| Class B Common Stock | \$0.00 ⁽⁴⁾ | 04/22/2022 | | C ⁽¹⁾⁽³⁾ | | | 18,500 | (4) | (4) | Class A Common Stock | 18,500 | \$0.00 | 6,892,834 | D | |
| Class B Common Stock | \$0.00 ⁽⁴⁾ | 04/25/2022 | | C ⁽¹⁾⁽³⁾ | | | 12,000 | (4) | (4) | Class A Common Stock | 12,000 | \$0.00 | 6,880,834 | D | |
| Stock Option (Right to Buy) | \$11.4 | | | | | | | (17) | 02/04/2032 | Class A Common Stock | 0 | | 416,350 | D | |
| Stock Option (Right to Buy) | \$11.4 | | | | | | | 02/04/2022 | 02/04/2032 | Class A Common Stock | 0 | | 5,436 | D | |
| Stock Option (Right to Buy) | \$2.48 | 04/21/2022 | | M ⁽¹⁾ | | | 44,010 | (18) | 12/30/2030 | Class A Common Stock | 44,010 | \$0.00 | 1,163,284 | D | |
| Stock Option (Right to Buy) | \$2.48 | 04/22/2022 | | M ⁽¹⁾ | | | 44,010 | (18) | 12/30/2030 | Class A Common Stock | 44,010 | \$0.00 | 1,119,274 | D | |
| Class B Common Stock | \$0.00 ⁽⁴⁾ | 04/21/2022 | | C ⁽¹⁾⁽³⁾ | | | 500 | (4) | (4) | Class A Common Stock | 500 | \$0.00 | 546,500 | I | by LAHWWRAN-3 LLC ⁽⁶⁾ |
| Class B Common Stock | \$0.00 ⁽⁴⁾ | 04/22/2022 | | C ⁽¹⁾⁽³⁾ | | | 500 | (4) | (4) | Class A Common Stock | 500 | \$0.00 | 546,000 | I | by LAHWWRAN-3 LLC ⁽⁶⁾ |
| Class B Common Stock | \$0.00 ⁽⁴⁾ | 04/21/2022 | | C ⁽¹⁾⁽³⁾ | | | 1,000 | (4) | (4) | Class A Common Stock | 1,000 | \$0.00 | 543,000 | I | by LAHWWRAN-4 LLC ⁽⁸⁾ |
| Class B Common Stock | \$0.00 ⁽⁴⁾ | 04/22/2022 | | C ⁽¹⁾⁽³⁾ | | | 1,000 | (4) | (4) | Class A Common Stock | 1,000 | \$0.00 | 542,000 | I | by LAHWWRAN-4 LLC ⁽⁸⁾ |
| Class B Common Stock | \$0.00 ⁽⁴⁾ | 04/21/2022 | | C ⁽¹⁾⁽³⁾ | | | 1,000 | (4) | (4) | Class A Common Stock | 1,000 | \$0.00 | 139,875 | I | by Gibson Family Trust ⁽¹⁰⁾ |
| Class B Common Stock | \$0.00 ⁽⁴⁾ | 04/22/2022 | | C ⁽¹⁾⁽³⁾ | | | 1,000 | (4) | (4) | Class A Common Stock | 1,000 | \$0.00 | 138,875 | I | by Gibson Family Trust ⁽¹⁰⁾ |

Explanation of Responses:

- Transactions reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.
- This transaction was executed in multiple trades at prices ranging from \$6.44 to \$6.45. The price reported above reflects the weighted average sale price. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate sale price.
- Represents the conversion of Class B Common Stock into Class A Common Stock.
- Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.
- This transaction was executed in multiple trades at prices ranging from \$6.05 to \$6.64. The price reported above reflects the weighted average sale price. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate sale price.
- The shares are held by LAHWWRAN-3 LLC, of which the Reporting Person is a member and a manager.
- This transaction was executed in multiple trades at prices ranging from \$6.06 to \$6.49. The price reported above reflects the weighted average sale price. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate sale price.
- The shares are held by LAHWWRAN-4 LLC, of which the Reporting Person is a member and a manager.
- This transaction was executed in multiple trades at prices ranging from \$6.07 to \$6.52. The price reported above reflects the weighted average sale price. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate sale price.

10. The shares are held by the Gibson Family Trust, of which the Reporting Person serves as Trustee.

11. This transaction was executed in multiple trades at prices ranging from \$6.06 to \$6.47. The price reported above reflects the weighted average sale price. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate sale price.

12. This transaction was executed in multiple trades at prices ranging from \$6.06 to \$6.09. The price reported above reflects the weighted average sale price. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate sale price.

13. This transaction was executed in multiple trades at prices ranging from \$5.85 to \$6.28. The price reported above reflects the weighted average sale price. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate sale price.

14. This transaction was executed in multiple trades at prices ranging from \$5.86 to \$6.24. The price reported above reflects the weighted average sale price. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate sale price.

15. This transaction was executed in multiple trades at prices ranging from \$5.86 to \$6.25. The price reported above reflects the weighted average sale price. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate sale price.

16. This transaction was executed in multiple trades at prices ranging from \$5.88 to \$6.25. The price reported above reflects the weighted average sale price. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate sale price.

17. The option vests as to one forty-eighth (1/48th) of the shares subject to the option on March 1, 2022, and one forty-eighth (1/48th) of the shares subject to the option will vest each month thereafter.

18. The option, originally for 1,500,000 shares, vested as to one forty-eighth (1/48th) of the shares subject to the option on January 31, 2021, and one forty-eighth (1/48th) of the shares subject to the option shall vest each month thereafter.

Remarks:

/s/ Nathan Hatfield, attorney-in-
fact 04/25/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.